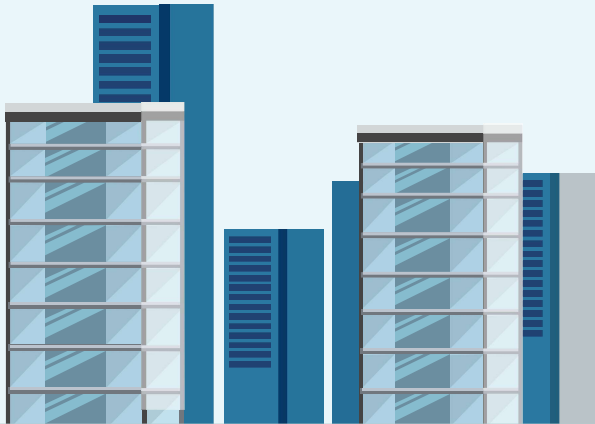


Thermal Energy Storage Is Now More Affordable Than Ever.



And Payback may be Instantaneous.†



The Inflation Reduction Act of 2022 provides more than

\$369 billion in financial incentives

for clean energy projects in buildings like yours.



Can reduce the cost of your thermal energy storage project **by 40% or more**



Updated Energy Investment Tax Credit

Base Rate	6%
Increased Credit Amount*	5X multiplier to 30%
Meets Domestic Content Bonus Requirements**:	2% or 10%
Meets Energy Communities Bonus Requirements***:	2% or 10%
Total Potential Credit Value	Up to 50% with Bonuses

† Payback is based on the cost of the entire thermal storage system, which typically includes the icemaking chiller(s), tank(s), glycol, glycol management system, glycol pumps, heat exchanger(s), associated piping/valves, associated controls, the labor to install each of these and the concrete pad the system rests on.

* Increase Credit Amount: Must meet prevailing wage and apprenticeship requirements or be under 1 MegaWatt system.

** Domestic Content: 40% of manufactured goods made in the USA

*** Energy Communities: A brownfield site (as defined by the EPA); a community with above-average unemployment rate and 1) \$0.17 direct employment or 2) 25%+ local tax revenue from coal, oil or natural gas processes; census tracts containing mines and/or coal-fired generating units that have retired after 12/31/1999 or 12/31/2009 respectively | Source: Full text of the legislation



Finally, TES is eligible for federal tax incentives for the first time.

- Tax credits
- Tax deductions
- Accelerated depreciation



Increase your energy flexibility with TES.

- Access more revenue streams (in addition to tax credit)
- Receive utility rebates
- Buy energy at off-peak rates
- Reduce demand charges
- Participate in demand response
- Store renewable energy
- Expand without increasing electrical capacity

